01-0725-RS3

RESOLUTION AUTHORIZING ACCEPTANCE OF REAL ESTATE AND OUTDOOR ADVERTISING STRUCTURE FROM PUBLIC BUILDING COMMISSION

WHEREAS, the Board of Education of the City of Chicago (the "Board") is a body corporate and politic organized and existing under and by virtue of the provisions of the School Code, 105 ILCS 5/34-1 et seq., as amended; and

WHEREAS, the Board exercises general supervision and jurisdiction over the establishment and maintenance of public schools and other educational facilities of the Board including playground and other recreational facilities; and

WHEREAS, the Board has determined that the property described in Exhibit A is required for school and other educational and recreational purposes; and

WHEREAS, Section 5/34-20 of the Code authorized the acquisitions of title to real estate, by purchase, condemnation or otherwise, for school purposes, such title to be held for the use and benefit of the Board in the name of the City of Chicago In Trust for the Use of Schools; and

WHEREAS, it is necessary, desirable, useful and advantageous, and in the best interests of the citizens of the City of Chicago, to acquire the property more fully described in Exhibit A for school and other educational and recreational purposes.

NOW THEREFORE BE IT HEREBY RESOLVED by the Members of the Board of Education as follows:

- 1. It is necessary, desirable, useful and advantageous, and in the public interest to acquire fee simple title to, and possession of, the property described in Exhibit A for school and other educational and recreational purposes.
- 2. The Board hereby approves the acquisition of title to the real property described in Exhibit A for school and other educational and recreational purposes.
- 3. The Board further authorizes and directs the attorney or her designee, for and on behalf of the Board, to negotiate with the owner or owners of such property for the acceptance of the real property as described in Exhibit A.
- 4. If an agreement can be reached with the owner of such property regarding the acceptance of the property, authorization is hereby granted to accept such property, subject however, to final approval by the Board.
- 5. This resolution is effective immediately upon its adoption.

EXHIBIT A

ACCEPTANCE OF REAL ESTATE AND OUTDOOR ADVERTISING STRUCTURE

LEGAL DESCRIPTION

Lots 1 and 2 (except that part thereof described as follows: Beginning at the Northeast Corner of said Lot 2; thence west along the north line of said Lot 2, a distance of a 8 feet; thence Southwesterly along a straight line to a point in the Southeasterly line of said Lot 1, 10 feet Northeasterly of the Southwest corner of said Lot 1; thence Northeasterly along the Southeasterly line of said Lot 1 to the Southeast corner of said Lot 1; thence north along the east line of the said Lots 1 and 2 to the point of beginning) and Lots 3 and 7 inclusive in Walsh's Subdivision of Block 16 in Walsh and McMullen's Subdivision of the south 34 of the Southeast 14 of Section 20, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, IL.

PROPERTY IDENTIFICATION NUMBER:

17-20-346-008

17-20-346-009

17-20-346-010

17-20-346-011

ADDRESS:

Adjacent to Walsh School 2002-20 South Halsted Street Chicago, Illinois