RESOLUTION

REQUEST CITY COUNCIL TO CONVEY TO THE CHICAGO PARK DISTRICT PROPERTY LOCATED AT 2319 WEST MAYPOLE AVENUE

WHEREAS, the Board of Education of the City of Chicago is the owner of land located at 2319 West Maypole Avenue, which contains a total land area of 3,600 square feet/0.082 acres, title to which pursuant to statue is held by the City of Chicago In Trust for the Use of Schools; and

WHEREAS, the aforesaid real estate is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the Board of Education of the City of Chicago, the Board of Education must request, in writing, the City Council of the City of Chicago, as trustee holding title to said real estate to sell and convey to the Chicago Park District, a municipal corporation, which the Chicago Park District has indicated is necessary and convenient for its use; and

WHEREAS, an agreement has been reached between the Board of Education of the City of Chicago and the Chicago Park District for the consideration of One Dollar (\$1.00) for the sale of this real estate;

NOW. THEREFORE. BE IT RESOLVED

1. That, inasmuch as the said real estate owned by the Board of Education of the City of Chicago, with title held in the name of the City of Chicago In Trust For the Use of Schools, is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the Board of Education of the City of Chicago, the Board of Education by a vote of not less than two-thirds of its full membership, hereby orders and requests in writing the City Council of the City of Chicago, as trustee holding title to said real estate to sell and convey said real estate to the Chicago Park District, a municipal corporation, for the agreed upon consideration of One Dollar (\$1.00) for the real estate more particularly described as:

2319 West Maypole

Lot 1 (except that part thereof taken or used for Park Avenue) in Isaac A. Pool's Subdivision of Lots 15, 16 and 17 in Block 56 in Canal Trustees' Subdivision of Section 7, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN#17-07-320-014-0000

Subject To:

This conveyance is subject to and granted upon the condition that in the event the Chicago Park district, or its successors in interest or its assigns, ceases to use the conveyed property solely for recreational or instructional purposes for a period longer than one year, the grantor shall have the right to re-enter and take possession of the property conveyed herein, and that such title and all rights in the property shall revert to Grantor.

- 2. The Board further authorizes and directs the General Counsel or her designee, for and on behalf of the Board, to take all necessary action to consummate the conveyance of the real property as described above.
- 3. This resolution is effective immediately upon its adoption.