TRANSFER OF FUNDS

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

No transfers of funds were requested by the Central Office Departments during the month of July. However, the following changes in unit number designations in the FY2004 Budget must be reported. The fund, project, program, object and dollars remain the same. The only change is the unit designation.

Office of the Deputy Chief Education Officer - Ombudsman Program

Transfer will allow the Ombudsman program in the Office of the Deputy Chief Education Officer to be moved to the Department of Human Resources. A total of 16 positions plus related non-personal appropriations for a grand total of \$1,022,694 will be moved.

Office of Professional Development – Teacher Recertification Program

Transfer will allow the Teacher Recertification program in the Office of Professional Development to be moved to the Department of Human Resources. A total of 17 positions plus related non-personal appropriations for a grand total of \$1,406,245 will be moved.

Office of Research, Evaluation and Accountability - School Business Intern Program

Transfer will allow the School Business Intern program for the probation schools in the Office of Research. Evaluation and Accountability to be moved to the Department of Finance. A bucket position for school business interns will be moved for a grand total of \$500,000. There are no full-time employees within this program.

Within Appropriation:

Chief of Staff

Ruth M. Moscovitch General Counsel

Respectfully submitted:

Arne Duncan

Chief Executive Officer