APPROVE TENTATIVE AGREEMENT ON AMENDMENT #5 TO THE COLLECTIVE BARGAINING AGREEMENT BETWEEN THE BOARD OF EDUCATION OF THE CITY OF CHICAGO AND THE CHICAGO TEACHERS UNION, LOCAL 1, AFL-CIO, AFT-IFT CONCERNING EMPLOYEES IMPACTED BY SCHOOL CLOSINGS, CONSOLIDATION, CHANGES IN SCHOOL ATTENDANCE BOUNDARIES (PHASEOUTS) AND RECONSTITUTION

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

That the Board of Education of the City of Chicago ("the Board") approve and ratify a tentative agreement to amend the 2003-2007 collective bargaining agreement between the Board and the Chicago Teachers Union, Local 1, AFL-CIO, AFT-IFT and approved in Board Report 03-1119-EX27 ("the CBA") and amended in Board Reports 05-0525-RS10 (Amendment 1), 05-0928-EX-15 (Amendment 2), 05-0928-EX16 (Amendment 3), and 05-0928-EX17 (Amendment 4). A copy of the tentative agreement has been received by the Board and is on file with the Board Secretary.

DESCRIPTION: On February 14, 2006, Board representatives reached a tentative agreement, subject to Board ratification and approval, with the Chicago Teachers Union, Local 1, AFT-IFT, AFL-CIO, to amend the collective bargaining agreement to address the impact, on employees in the Chicago Teachers Union, Local 1, AFL-CIO, AFT-IFT bargaining unit, of school closings, consolidations, changes in school attendance boundaries (phase-outs) and reconstitution. The Chief Executive Officer recommends that the Board ratify and approve the tentative agreement. A copy of the fully executed agreement will be placed on file in the Office of the Board.

LSC REVIEW: Not applicable.

FINANCIAL: Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, the expenditures are deemed to be contingent liabilities only, subject to appropriations in the FY06 and FY 07 Budgets.

Respectfully submitted,

Arne Duncan

Chief Executive Officer

Noted:

∕John Maiorca

Chief Financial Officer

Approved as to Legal Form:

Patrick J. Rocks, Jr General Counsel