AUTHORIZATION TO ACCEPT TITLE AND POSSESSION OF 7146 S. ELLIS AVENUE AND 7150-7156 S. ELLIS AVENUE FROM THE COMER SCIENCE AND EDUCATION FOUNDATION AND THE CITY OF CHICAGO FOR PARKING AT THE PAUL REVERE SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the acceptance of title and possession of 7146 S. Ellis Avenue, Chicago, IL from the Comer Science and Education Foundation ("CSEF") for parking at the Paul Revere School and 7150-7156 S. Ellis Avenue, Chicago, IL ("Properties") from the City of Chicago for Paul Revere School parking. The Properties have been improved to provide parking for the Paul Revere School. Information pertinent to the donation is as follows:

GRANTOR: Comer Science and Education Foundation

An Illinois Not for Profit Corporation

20875 Crossroads Circle Waukesha, WI 53186

City of Chicago

An Illinois Municipal Corporation

121 N. LaSalle Street Chicago, IL 60602

DESCRIPTION: Parcel 1: 7146 S. Ellis, PIN: 20-26-102-038-0000.

Size: 6,250 square feet; improved as Revere School Parking Lot. Donor/Grantor: Comer Science and Education Foundation.

Parcel 2: 7150-7156 S. Ellis, PINS: 20-26-102-039, -040, and -041. Size: 6,750 square feet; improved as Revere School Parking Lot.

Donor/Grantor: City of Chicago

PURCHASE PRICE: \$1.00

PURPOSE/USE: Parcels are currently being used by the Paul Revere School for parking. The

parking lot area adjacent to Revere School will be converted to a playground for the students once parking is established at the northwest corner of 72nd and Ellis

Street.

AUTHORIZATION: Authorize the President and Secretary to execute such other documents as are

necessary for the purpose of accepting and acquiring title and taking possession of the property from the Comer Science and Education Foundation and the City of

Chicago.

AFFIRMATIVE

ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Operations Department: \$1.00

Budget Classification No: 25121-412-56205-009538-000000-2009

Fiscal Year: 2010-2011

Source of Funds: Capital Improvement

Project Number:

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness: The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability-The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Approved:

Patricia Taylor Chief Facilities Officer

Chief Executive Officer

Approved as to legal form

Within Appropriation:

7 1 1

Diana S. Ferguson Chief Financial Officer Patrick J. Rocks General Counsel

LEGAL DESCRIPTIONS

PARCEL 1:

LOTS 19 AND 20 IN BLOCK 5 IN CORNELL, BEING A SUBDIVISION OF THE WEST ½ OF SECTION 26, WITH THE EXCEPTION OF THE EAST ½ OF THE NORTHEAST ¼ OF SAID SOUTHEAST ¼ AND NORTH ½ OF THE NORTHWEST ¼, THE WEST ½ OF THE NORTHWEST ¼, WEST OF THE ILLINOIS CENTRAL RAILROAD AND THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 7146 S. ELLIS AVENUE

PIN: 20-26-102-038

PARCEL 2:

LOTS 21 TO 23 IN BLOCK 5 IN CORNELL, BEING A SUBDIVISION OF THE WEST ½ OF SECTION 26, WITH THE EXCEPTION OF THE EAST ½ OF THE NORTHEAST ¼ OF SAID SOUTHEAST ¼ AND NORTH ½ OF THE NORTHWEST ¼, THE WEST ½ OF THE NORTHWEST ¼, WEST OF THE ILLINOIS CENTRAL RAILROAD AND THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 7150-7156 S. ELLIS AVENUE PIN: 20-26-102-039, -040, AND -041