RESOLUTION AUTHORIZING RECIPROCAL EXCHANGES OF REVERSIONARY INTERESTS WITH THE CHICAGO PARK DISTRICT FOR THE EXPANSION OF THE NEW SOUTHEAST AREA ELEMENTARY SCHOOL SITE

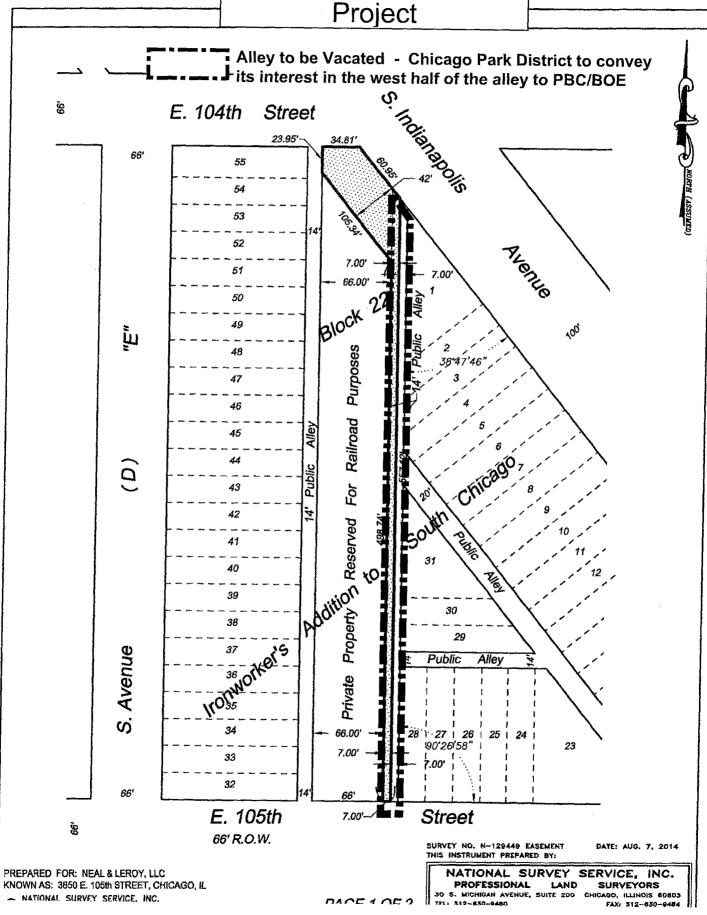
- **WHEREAS,** the Board of Education of the City of Chicago (the "Board") is a body corporate and politic, organized and existing under and by virtue of the provisions of the School Code, 105 ILCS 5/34-1 et. seq. as amended; and
- **WHEREAS**, the Board exercises general supervision and jurisdiction over the establishment and maintenance of public schools and other educational facilities of the Board including playgrounds and other recreational facilities; and
- **WHEREAS**, the Chicago Park District is a body politic and corporate created pursuant to 70 ILCS 1505/1 et. seq. as amended; and
- **WHEREAS,** on June 25, 2014, the Board adopted Resolution No.14-0625-RS2 requesting the Public Building Commission (the "PBC") construct a new Southeast Area Elementary School at 104th Street and South Indianapolis Boulevard ("School") on behalf of the Board; and
 - WHEREAS, the PBC has acquired the new School site in trust for the Board; and
- **WHEREAS**, to construct the new School, the north south alley immediately west of School site shown on the attached Exhibit 1 ("Alley") must be vacated to accommodate the new School to be constructed thereon; and
- **WHEREAS**, the Chicago Park District is the owner of the property on the west side of the Alley and the PBC holds title to the property on the east side of the Alley for the Board; and
- **WHEREAS,** after the vacation, pursuant to the City of Chicago's Street and Alley Vacation Program, the PBC would acquire the east half of the vacated Alley and the Chicago Park District would acquire the west half of the Alley; and
 - WHEREAS, the Board needs the entire vacated Alley to construct the new School; and
- **WHEREAS**, the Chicago Park District is willing to convey and transfer its interests in the Alley to the Board in exchange for the Board's reversionary interests in the west half of South Loomis Street between Monroe and Adams Streets as described on Exhibit 2 ("South Loomis"); and
- **WHEREAS**, on May 20, 1998, the City of Chicago closed South Loomis to vehicular traffic and it is currently used as a pedestrian walkway between Skinner Park to the east and Whitney Young High School's athletic field to the west; and
- **WHEREAS**, the Park District will maintain South Loomis as a pedestrian walkway after it is vacated and the proposed vacation will not affect Whitney Young High School's athletic fields; and
- **WHEREAS**, the City of Chicago in Trust for Use of Schools, holds title to the property immediately west of and adjacent to South Loomis between Monroe and Adams; and
- **WHEREAS**, the Local Governmental Property Transfer Act, 50 ILCS 605/0.01 et. seq. authorizes and provides for municipalities to convey, grant, transfer and exchange real estate interests to each other in furtherance of their respective public purposes; and
- NOW THEREFORE, IT IS HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION:

14-1119-RS1

- 1. The preambles of this Resolution are incorporated into this section as if fully set forth herein.
- 2. On behalf of the Board, the PBC is hereby authorized to acquire title and possession of the entire Alley described on Exhibit A for the construction of the new Southeast Area Elementary School.
- 3. In consideration of the Park District's conveyance of its reversionary interests in the Alley, the Board authorizes the City of Chicago in Trust for Use of Schools to vacate and transfer title of South Loomis Street between Monroe and Adams Streets to the Chicago Park District for a pedestrian walkway between Skinner Park and Whitney Young's Athletic Fields.
- 4. The Chief Administrative Officer, with the review and approval of the General Counsel, is authorized and directed to negotiate and execute agreements with the Chicago Park District and the City of Chicago for the exchange of Park District's reversionary interests in the Alley adjacent to the new Southeast Area Elementary School Site for the Board's reversionary interest in South Loomis Street adjacent to Skinner Park.
- 5. The General Counsel and the PBC on behalf of the Board, are authorized to attach legal descriptions and surveys and to include such terms and conditions in the exchange agreements with the Chicago Park District as maybe required to complete the vacations and the transfer of title and possession of the Alley for the construction of the new SEAE School and South Loomis Street to the Chicago Park District for access to and maintenance of Skinner Park.
- 6. This Resolution is effective immediately upon its adoption.

Exhibit 1

Southeast Area School Project



*