

September 28, 2022

**APPROVE THE MEMORANDUM OF AGREEMENT WITH THE BOARD OF TRUSTEES OF THE PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO**

**THE CHIEF EXECUTIVE RECOMMENDS THE FOLLOWING:**

That the Board approve and ratify a tentative agreement between the Board of Education of the City of Chicago and the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago regarding leave protocols for Trustees.

**DESCRIPTION:** On July 29, 2022 representatives of the Board of Education of the City of Chicago reached a tentative agreement with representatives of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago ("CTPF"), which was ratified by the CTPF Board of Trustees on August 17, 2022. The agreement establishes protocols for Trustees who are full time Chicago Public Schools ("CPS") staff members to seek leave from their regular work duties for CPS in order to attend to CTPF duties.

**LSC REVIEW:** LSC approval is not applicable to this report.

**FINANCIAL:** This agreement does not create additional financial obligations for the Board.

**Respectfully submitted,**

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**Pedro Martinez**  
**Chief Executive Officer**

**Noted:**

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**Miroslava Krug**  
**Chief Financial Officer**

Approved as to Legal Form: 

DocuSigned by:  
  
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**Joseph T. Moriarty**  
**General Counsel**